

Explanation of variances

Puttenham Parish Council

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					
Box 3 <i>Total other receipts</i>	£7,965	£20,155	£12,190		£10,500 returned from Compton PC to be used for new playground project. This was monies given over many years to support their community bus for the elderly which is no longer supported by them. A donation of £1,250 from Puttenham Bonfire towards new playground project The remaining £440 was due to extra recreation lettings
Box 4 <i>Staff costs</i>					
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>					
Box 9 <i>Total fixed assets & long term investments & assets</i>					
Box 10 <i>Total borrowings</i>					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: 1. £20,750 in reserve for new playground project which is due to start in the next couple of years 2. £13,727 which is the balance that was awarded to the parish council in 2012 by Surrey County Council to maintain "Puttenham Down" for a 10 year period				